Validate your customer's residency status (VEVO) with speed and efficiency through IDMatrix

What is VEVO?

VEVO **(Visa Entitlement Verification Online)** is an online system held by the Department of Immigration and Border Protection (DIBP) that stores visa information on individuals holding Australian visas.

As an approved data provider, Equifax can provide you with access to this information in real-time through IDMatrix.

What is the purpose of a VEVO check?
VEVO check returns information including residency status, visa class, subclass and expiry date.

How does it help me?

It minimises the risk of approving finance to customers who are ineligible based on their visa class and subclass, visa expiry date and residency status.

The benefits of validating your customer's visa status include:

- To better understand your customer's financing eligibility
- It provides another layer of verification to guard against financial or asset losses caused by customer default and application fraud.

Why should I use IDMatrix?

It is a quick, efficient and cost-effective way to include visa verification in your origination and onboarding processes. IDMatrix customers can access VEVO checks immediately alongside KYC and fraud assessment searches. With the results added to your business rules in IDMatrix, visa verification expands your ability to make informed lending decisions according to your business and compliance needs.
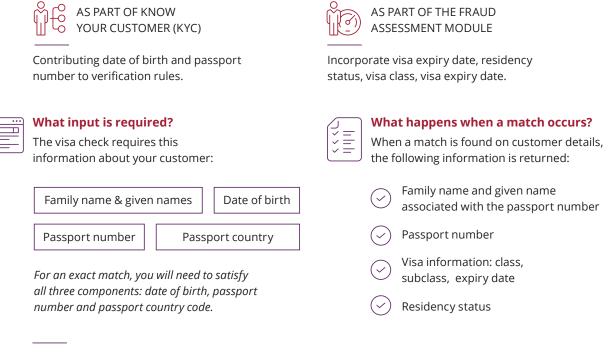
Visa verification with IDMatrix

- It is a seamless customer experience to add a visa check to your existing customer onboarding process
- Incorporating visa check results into IDMatrix decision rules (see how below) contributes to successful verification outcomes based on business and compliance needs
- Visa information made available through IDMatrix can be incorporated into your own rules-engine or data warehouse if required.

How are visa checks incorporated into IDMatrix business rules?

Business rules within IDMatrix are flexible and can be changed over time, such as when a new data set becomes available. Choose from one or more of the following options when deciding how to incorporate visa checks:

AS PART OF KNOW YOUR CUSTOMER (KYC)

Contributing date of birth and passport number to verification rules.

AS PART OF THE FRAUD ASSESSMENT MODULE

Incorporate visa expiry date, residency status, visa class, visa expiry date.

What input is required?

The visa check requires this information about your customer:

| Family name & given names | Date of birth |
| Passport number | Passport country |

For an exact match, you will need to satisfy all three components: date of birth, passport number and passport country code.

Optional fraud assessment decisioning rules available on the results for residency status, visa class and visa expiry date
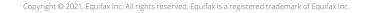
What happens when a match occurs?

When a match is found on customer details, the following information is returned:

- Family name and given name associated with the passport number
- Passport number
- Visa information: class, subclass, expiry date
- Residency status

How to get started?

Contact your Equifax account manager or email our team

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